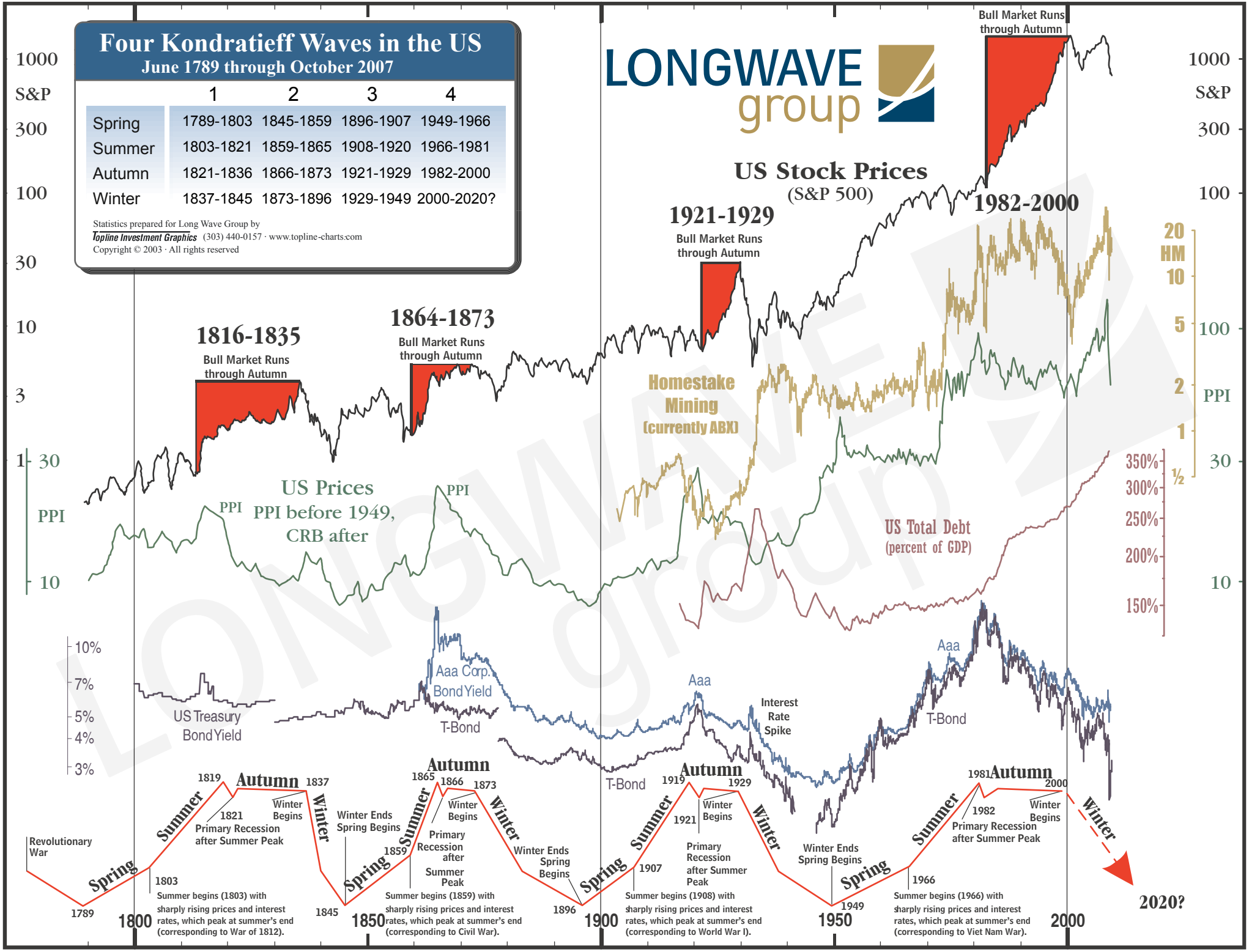

Four Kondratieff Waves in the US
June 1789 through October 2007
1 2 3 4
Spring 1789-1803 1845-1859 1896-1907 1949-1966
Summer 1803-1821 1859-1865 1908-1920 1966-1981
Autumn 1821-1836 1866-1873 1921-1929 1982-2000
Winter 1837-1845 1873-1896 1929-1949 2000-2020?
Statistics prepared for Long Wave Group by
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LONGWAVE group
US Stock Prices
(S&P 500)
1816-1835
Bull Market Runs through Autumn
1864-1873
Bull Market Runs through Autumn
1921-1929
Bull Market Runs through Autumn
1982-2000
Bull Market Runs through Autumn
Homestake Mining (currently ABX)
US Prices
PPI before 1949, CRB after
PPI
US Total Debt
(percent of GDP)
Aaa Corp. Bond Yield
US Treasury Bond Yield
T-Bond
Aaa
Interest Rate Spike
Revolutionary War
Summer begins (1803) with sharply rising prices and interest rates, which peak at summer's end (corresponding to War of 1812).
Summer begins (1859) with sharply rising prices and interest rates, which peak at summer's end (corresponding to Civil War).
Summer begins (1908) with sharply rising prices and interest rates, which peak at summer's end (corresponding to World War I).
Summer begins (1966) with sharply rising prices and interest rates, which peak at summer's end (corresponding to Viet Nam War).
Winter Begins
Primary Recession after Summer Peak
Winter Ends Spring Begins
2020?